

**PRINCIPAL TRUSTEES OF THE RICHARD
DIMBLEBY CANCER FUND**

Report and Financial Statements

31 July 2011

PRINCIPAL TRUSTEES OF THE RICHARD DIMBLEBY CANCER FUND

REPORT AND FINANCIAL STATEMENTS YEAR ENDED 31 JULY 2011

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PRINCIPAL TRUSTEES OF THE RICHARD DIMBLEBY CANCER FUND

REPORT AND FINANCIAL STATEMENTS YEAR ENDED 31 JULY 2011

TRUSTEES AND PROFESSIONAL ADVISERS

TRUSTEES

David Dimbleby
Jonathan Dimbleby
Nicholas Dimbleby
Sally Christensen (Resigned July 2010)
Henry Dimbleby
Joseph Dimbleby
Kitty Dimbleby
Gavyn Davies OBE
Baroness Neuburger DBE
Kate Howe (Appointed 1 December 2010)

BANKERS

National Westminster Bank PLC
PO Box No. 35
10 Southwark Street
London
SE1 1TT

SOLICITORS

Devonshires
Salisbury House
London Wall
EC2M 5QY

INVESTMENT MANAGERS

Schroder Investment Management Limited
31 Gresham Street
London
EC2V 7QA

AUDITORS

KPMG LLP
Chartered Accountants & Registered Auditor
1 Forest Gate
Brighton Road
Crawley
RH11 9PT

TRUSTEES' REPORT

The Trustees present their report along with the financial statements of the charity for the year ended 31 July 2011. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

Structure, governance and management

The Trust was created by a Trust Deed dated 23 March 1966, and exists for the purpose of supporting people with cancer and their carers, as well as funding research into cancer treatment and palliative and supportive care. The Trust Deed provides for a minimum of three trustees. The power to appoint new trustees is vested in the surviving or continuing trustees.

A part-time (four days a week) Administrator continues to carry out the day-to-day running of the charity and its activities; and this year a part-time (two days per week) assistant has been employed to develop the charity's fundraising strategy.

Risk management statement

The Board remain vigilant to possible risks and remain confident that the charity is not exposed currently to any that require action at this stage.

Objectives and activities

The Board has four main aims: -

1. To remain at the heart of the future of cancer services at Guy's & St Thomas' Hospitals
2. To continue to occasionally provide funds extra to the endowment of the Richard Dimbleby Chair of Cancer Research in the Dimbleby Laboratories at King's College London
3. To maintain our expenditure on our national cancer care research programme
4. To increase our reach on supporting people living with cancer through successful achievement of 1 & 2.

Grant making policy

The charity will consider making grants to support research projects and proposals which meet its aims and objectives. In order to guarantee that the charity's support is put to best effect, DCC has an Advisory Board which scrutinises all bids for funding. The recommendations of the Advisory Board are considered by the Board of Trustees at their summer meeting. In line with other charities, DCC does not pay the Full Economic Costing of research projects.

Activity report – 2010-2011

The trustees have continued to focus on DCC's two existing strengths – our cancer support and information services at Guy's and St Thomas' Hospitals, and the Dimbleby Cancer Research Fund.

The state of the economy continues to affect adversely the charity's income, and to remedy this the Trustees have established a sub-group comprising the Administrator and the younger trustees who have devoted their time to developing and implementing a new fundraising strategy. To this end, the website has been updated and linked to the social media (Facebook and Twitter); a branding workshop has been provided *pro bono*, based upon which the sub-group is reviewing existing charity literature; and plans for fundraising events – something which DCC has rarely undertaken in the past – are being considered. A two-day per week Fundraising and Publicity Manager was engaged on a six-month basis in March to oversee these new developments.

During 2010-2011, DCC's research partnership with Marie Curie Cancer Care has been cemented with the first round of funding allocations. Each charity provided £250,000 towards the £500,000 annual Dimbleby Marie Curie Research Fund. This year grants of £52,027, £137,910 and £248,126 were allocated to three major UK institutions to enable research into the use of volunteers in end-of-life care. One project is synthesising (limited) existing research into the use of volunteers, and carrying out a survey of current practice. The second project will address the specific challenges of involving volunteers in direct contact with patients and their families. The third will develop

and test an innovative approach to involving volunteers in the support and care of patients (and their families) in the last hours and days of life.

A joint fundraising evening in London in March, organised by both Marie Curie Cancer Care and Dimbleby Cancer Care, raised £50,000 towards the joint research fund. Something similar is being arranged for next Spring.

The Dimbleby Cancer Care Information and Support Services at Guy's and St Thomas' Hospitals are busier than ever, with demand for complementary therapies – both in the centres and on the wards – increasing all the time. The DCC-funded Benefits Advice service within the DCC Centres is still in huge demand with patients and their families. The support groups for specific cancers continue to grow in number and size.

The Dimbleby Cancer Care Research Fund allocated funds for three new national research projects in May 2011 - £88,750, £117,000 and £56,000. The projects will look at maintaining psychological well-being in advanced illness – what can be learned from patients and carers own coping strategies?; improving the psychological support given by District Nurses who provide home care to patients; and the development of an intervention to make it easier for cancer patients to break bad news to their families and friends.

In the coming year we will continue with our existing work, and will be implementing plans to increase our income and awareness of our charity through the social media, as well as the more mainstream PR methods. We will also seek out opportunities to work in partnership with other cancer-support charities.

Reserves policy

We continue to provide salary and on-costs for cancer support staff and therapists in the Dimbleby Cancer Care Information and Support Services at Guy's and St Thomas' Hospitals to which we are fully committed for the next five years.

In addition, our reserves are sufficient to cover our annual administrative costs for five years.

Future plans

The charity remains committed to increasing its commitment in both care research and direct care.

Investment policy and investment performance

Our portfolio is managed by Schroder Investment Management Limited. All investments have been acquired in accordance with the Trustees' powers. The strategy is set within an overall policy of maintaining the capital value of the investments whilst generating a reasonable rate of return.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Disclosure of information to auditors

The Trustees who held office at the date of approval of this Trustees' report confirm that, so far as they are each aware, there is no relevant audit information of which the Trust's auditors are unaware; and each Trustee has taken all the steps that he/ she ought to have taken as a Trustee to make himself/ herself aware of any relevant audit information and to establish that the Trust's auditors are aware of that information.

Auditors

A resolution is to be proposed at the annual general meeting for the re-appointment of KPMG LLP as auditors of the Trust for the forthcoming year.

Approved and signed on behalf of the Trustees on

2011

Trustee

PRINCIPAL TRUSTEES OF THE RICHARD DIMBLEBY CANCER FUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

Under charity law, the trustees are responsible for preparing the Trustees' Annual Report and the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 42(1) of the Charities Act 1993, those statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.



Report of the independent auditors to the trustees of the Principal Trustees of the Richard Dimpleby Cancer Fund

We have audited the financial statements of the Principal Trustees of the Richard Dimpleby Cancer Fund for the year ended 31 July 2011 [set out on pages 6 to 12]

The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees as a body, in accordance with section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities set out on page 4 the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at <http://www.frc.org.uk/apb/scope/private.cfm>.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2011 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of the Charities Act 1993.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 1993 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

M Fallon for and on behalf of KPMG LLP, Statutory Auditor *Chartered Accountants*

1 Forest Gate, Brighton Road
Crawley
RH11 9PT

KPMG LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

